

FINN'S COVE II HOMEOWNER'S ASSOCIATION INC.
MONTHLY WORKSHEET
31-Dec-19

DESCRIPTION	BEG BAL 12/1/2019	MONTHLY TRANSACTIONS		BALANCES 12/31/2019	Budget		
		(Deposits) DR (+)	(Checks) CR (-)				
1 Checking Account	13,658.88		5,984.17	7,674.71	✓		
2 Business Money Market	6,282.08	0.53		6,282.61	✓		
3 Certificate of Deposit	-			-			
4 Total:	\$19,940.96			\$13,957.32			
INCOME							
		DR (-)	(Deposits/Invest Income) CR (+)	YTD	BUDGET		
5 Assessments – Regular ¹⁾	21,232.84		0.00	21,232.84	21,300.00		
6 Assessments – Other	370.00			370.00	100.00		
7 Investment Income	5.74		0.53	6.27	10.00		
8 Monthly Total Income:				\$21,609.11	\$21,410.00		
<i>(Must equal total debits to all bank accounts)</i>							
EXPENSES							
		(Checks) DR (+)	(Refunds) CR (-)	YTD	BUDGET	BALANCE	NOTES
9 Capital Projects	0.00			0.00	500.00	500.00	1
10 Annuals	0.00	448.14		448.14	900.00	451.86	2
11 Mulch	0.00	500.00		500.00	500.00	0.00	
12 Administrative/Office Expense	146.82	12.00		158.82	200.00	41.18	
13 Bad Debt Allowance	0.00			0.00	300.00	300.00	3
14 Bank Charges	26.00	2.00		28.00	0.00	-28.00	
15 Contract Maintenance	4,950.00	1600.00		6,550.00	7,080.00	530.00	4
16 Contract Management Fee	5,600.00	2500.00		8,100.00	7,500.00	-600.00	5
17 Copying/Printing	133.52	133.52		267.04	150.00	-117.04	6
18 Electricity	447.13	45.07		492.20	500.00	7.80	
19 Maintenance – Other	0.00			0.00	225.00	225.00	7
20 Entranceway R&M	75.00			75.00	450.00	375.00	8
21 Lighting Maintenance	894.00	70.00		964.00	900.00	-64.00	
22 Insurance: Liability/D&O/Property	1,493.29			1,493.29	1,700.00	206.71	9
23 Legal Fees	0.00			0.00	500.00	500.00	10
24 P.O. Box Rental	134.00			134.00	120.00	-14.00	
25 Pond Maintenance	983.00			983.00	1,050.00	67.00	
26 Community Events	0.00	364.24		364.24	200.00	-164.24	11
27 Postage	129.00	129.20		258.20	220.00	-38.20	
28 Taxes/Licenses	61.25			61.25	61.25	0.00	
29 Web Site Maintenance	180.00	180.00		360.00	180.00	-180.00	12
30 Monthly Total Expenses	\$15,253.01	\$5,984.17	\$5,984.70	\$21,237.18	\$23,236.25	1,999.07	
<i>(Must equal total credits to all bank accounts)</i>							
All Debits & Credits should be equal							
		\$5,984.70	\$5,984.70	(\$4.34)			

Blue = Did not clear by 12/31

Chk #	12/31/2019	Amount	Description
Online Bank	12/31/2019	\$2.00	Bank Fee - Paper Statement Fee
Online Bank	12/10/2019	\$2,500.00	Contract Management Fee: MSI Mgt Fee - Sep/Oct/Nov/Dec 19 (\$625/mo.)
Online Bank	12/10/2019	\$1,500.00	Contract Maintenance Fee: \$500/mo. (Oct/Nov/Dec) - Merrick Lawn Service
On-line Bank	12/10/2019	\$400.00	Annuals - Merrick Lawn service
Online Check	12/10/2019	\$500.00	Fall Mulch: Merrick Landscaping
Online Check (\$323.74)	12/10/2019	\$274.72	Reimb. Expenses: Jan-Dec 18: R. Seltzer: 1) Annual mtg postcard stamps, \$49. 2) Annual mtg Postcard copying, \$8.32, 3) Postage for 2019 Bill mailing (143 + 17 extra): 160 1st class stamps, \$80 4) Copying for 2019 Bill Mailing, \$85.20 (4x142x0.12); 5) printing (\$8.00/mo = \$40), 6) Admin: Envelopes \$12;
Online Check	12/10/2019	\$70.00	Lightning Main.: (Terry Stofflet) - Jul-Dec 18 (Labor/Materials)
Online Check	12/10/2019	\$180.00	Web Site Main.: MSI Content Fee - \$15/mo.
Online Check	12/10/2019	\$150.00	Community Events: Reimb Carla for Lowes Gift cards - Xmas Lighting contest (\$75/50/25)
On-line Check	12/18/2019	\$100.00	Chk to President to purchase Landscaper – Bonus (Lowes Gift card for \$100)
Online Check	12/10/2019	\$262.38	Community Events & Annuals: Reimb Carla for: Crotons & Pentas ((\$48.14) + Entrance Decorations (\$214.24)
EFT	20-Dec	\$45.07	Electricity: Progress Energy
		\$5,984.17	

DEPOSITS: Checking Account

TOTAL:	\$0.00
--------	--------

DEPOSITS/TRASFERS/WITHDRAWALS: Business Money Market

12/31/2018	\$0.53	Interest earned
	\$0.53	

2019 Year End Asset Summary	BALANCES 1/1/2019	BALANCES 12/31/2019	NOTES: For Budget line items with variance greater than \$75
Checking Account	\$7,309.05	\$7,674.71	1) Line 9: Under-budget Capital Projects (\$500): No Capital improvements in 2019
Business Money Market	\$6,276.34	\$6,282.61	2) Line 10: Under-budget Annuals (\$452): Just (2) installs this year
TOTAL:	\$13,585.39	\$13,957.32	3) Line 13: Under-budget Bad Debt (\$300.00): No accounts were written off in 2017
Final Balance Delta:	\$371.93		4) Line 15: Under-budget Contract Main.: (\$530): Switch contractors - lower price (\$500/mo. Vs. \$590 budgeted)
			5) Line 16: Over-budget Mgmt Fee.: (\$600): 2018 Dec. Fee cashed Jan 2019
			6) Line 16: Over-budget Copying/Printing.: (\$117): 2018 Dec. costs cashed Jan 2019
			7) Line 19: Under-budget Maintenance Other (\$225): No costs incurred
			8) Line 20: Under-budget Entrance R&M (\$375): Powerwashing Entrance deferred to 2020
			9) Line 22: Under-budget Insurance (\$207): Projected 3% inc. not realized
			10) Line 23 Under-budget Legal Fees (\$500): No legal fees incurred in 2017
			11) Line 26: Under-budget Community Events (\$164): Decorating Contest and New Decorations
			12) Line 26: Over-budget Web-Site: (\$180): 2018 costs cashed Jan 2019
			TOTAL: UNDER-BUDGET: \$1,999

Notes: ¹Free Business Checking has no min. Balance Fees

²Fairwinds MM has a \$5,000 min. Balance Fee of \$10

³Web site hosting fee to GoDaddy was renewed 10 Dec 2017 for 3 years (good thru 10 Dec 2020)