

FINN'S COVE II HOMEOWNER'S ASSOCIATION INC.  
MONTHLY WORKSHEET  
31-Dec-21

DESCRIPTION	BEG BAL 12/1/2021	MONTHLY TRANSACTIONS		BALANCES		Budget	
		(Deposits) DR (+)	(Checks) CR (-)	12/31/2021			
1 <sup>1</sup> Checking Account	8,904.71		838.35	8,066.36		✓	
2 <sup>2</sup> Business Money Market	6,294.64	0.53		6,295.17		✓	
3 Certificate of Deposit	-			-			
4 <b>Total:</b>	<b>\$15,199.35</b>			<b>\$14,361.53</b>			
<b>INCOME</b>		(Deposits/Invest Income)		<b>YTD</b>	<b>BUDGET</b>		
5 Assessments – Regular <sup>(1)</sup>	21,283.10		0.00	21,283.10	21,175.00		
6 Assessments – Other	25.00			25.00	100.00		
7 Investment Income	5.74		0.53	6.27	10.00		
8 <b>Monthly Total Income:</b>				<b>\$21,314.37</b>	<b>\$21,285.00</b>		
<i>(Must equal total debits to all bank accounts)</i>							
<b>EXPENSES</b>		(Checks) DR (+)	(Refunds) CR (-)	<b>YTD</b>	<b>BUDGET</b>	<b>BALANCE</b>	<b>NOTES</b>
9 Capital Projects	0.00			0.00	500.00	500.00	1
10 Annuals	562.50	0.00		562.50	900.00	337.50	2
11 Mulch	0.00			0.00	500.00	500.00	3
12 Administrative/Office Expense	263.88	12.00		275.88	200.00	-75.88	
13 Bad Debt Allowance	0.00			0.00	300.00	300.00	4
14 Bank Charges	52.00			52.00	0.00	-52.00	
15 Contract Maintenance	6,600.00	100.00		6,700.00	6,700.00	0.00	
16 Contract Management Fee	7,500.00			7,500.00	7,500.00	0.00	
17 Copying/Printing	0.00	160.54		160.54	150.00	-10.54	
18 Electricity	439.92	47.57		487.49	500.00	12.51	
19 Maintenance – Other	0.00			0.00	225.00	225.00	5
20 Entranceway R&M	0.00			0.00	450.00	450.00	6
21 Lighting Maintenance	582.00	50.00		632.00	900.00	268.00	7
22 Insurance: Liability/D&O/Property	1,650.50			1,650.50	1,700.00	49.50	
23 Legal Fees	857.30			857.30	500.00	-357.30	8
24 P.O. Box Rental	188.00			188.00	148.00	-40.00	
25 Pond Maintenance	983.00			983.00	1,050.00	67.00	
26 Community Events	0.00	323.04		323.04	200.00	-123.04	9
27 Postage	0.00	145.20		145.20	220.00	74.80	
28 Taxes/Licenses	61.25			61.25	61.25	0.00	
29 <sup>3</sup> Web Site Maintenance	167.76			167.76	180.00	12.24	
30 <b>Monthly Total Expenses</b>	<b>\$19,345.61</b>	<b>\$838.35</b>	<b>\$838.88</b>	<b>\$20,746.46</b>	<b>\$22,884.25</b>	<b>2,137.79</b>	
<i>(Must equal total credits to all bank accounts)</i>							
		<b>\$838.88</b>	<b>\$838.88</b>	<b>\$567.91</b>	<b>UNDER INCOME</b>		

All Debits & Credits should be equal

Bold = Did not clear by 12/31

Chk #	Amount	Description
ON-line Bank	\$0.00	Annuals - Fall (Nov. 1st) Install - Waterford Lakes Master Assoc. Paid/But Master reimb. Us
Online Check (\$323.74)	\$317.74	Reimb. Expenses: Jan-Dec 21: R. Seltzer: 1) Annual mtg postcard stamps, \$57.20 (0.40), 2) Annual mtg Postcard copying, \$9.00+\$4.29(labels)=\$13.29, 3) Postage for 2021 Bill mailing (143 + 17 extra): 160 1st class stamps (0.55), \$88 4) Copying for 2021 Bill Mailing, (5x143x0.12+.03)=\$107.25; 5) printing (\$8.00/mo = \$40), 6) Admin: Envelopes \$12;
Online Check	\$50.00	Lighting Main.: (Terry Stofflet) - Jul-Dec 21 (Materials) - Replaced (2) Entrance side bulbs
Online Check	\$323.04	Community Events: Reimb. C. Kligo - 1) Lowes Gift cards - Xmas Lighting contest (\$75/50/25), Halloween Contest Gift Cards (\$75), 3) Sign material (\$6.72), 4) Cords and Lights (\$60.48), 5) Green Wreaths (\$30.84)
On-line Check	\$100.00	Landscaper – Bonus (Kenny Merrick)
EFT	\$47.57	Electricity: Progress Energy
	<b>\$838.35</b>	

DEPOSITS: Checking Account

TOTAL:	\$0.00
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DEPOSITS/TRASFERS/WITHDRAWALS: Business Money Market

12/31/2021	\$0.53	Interest earned
	<b>\$0.53</b>	

2020 Year End Asset Summary	BALANCES 1/1/2021	BALANCES 12/31/2021	NOTES: For Budget line items with variance greater than \$100
Checking Account	\$7,504.72	\$8,066.36	1) Line 9: Under-budget <u>Capital Projects (\$500)</u> : No expenses in 2021
Business Money Market	\$6,288.90	\$6,295.17	2) Line 10: Under-budget <u>Annuals(\$337.50)</u> : (4) installs this year - less expensive w/Master - not billed for Nov. 2021 Inv. By 12/31
<b>TOTAL:</b>	<b>\$13,793.62</b>	<b>\$14,361.53</b>	3) Line 11: Under-budget <u>Mulch (\$500.00)</u> : No mulch installed 2021 (usually Nov)
<b>Final Balance Delta:</b>	<b>\$567.91</b>		4) Line 13: Under-budget <u>Bad Debt (\$300.00)</u> : No accounts were written off in 2021
			5) Line 19: Under-budget <u>Maintenance Other (\$225)</u> : No costs incurred
			6) Line 20: Under-budget <u>Entrance R&amp;M (\$450.00)</u> : No expenses in 2021
			7) Line 21: Under-budget <u>Lighting Main. (\$268)</u> : LED lights more reliable
			8) Line 23 Over-budget <u>Legal Fees (\$357.30)</u> : Refiling Marketability + (1) Advisory call
			8) Line 26 Over-budget <u>Community Events (\$123.04)</u> : New Holiday Decorations needed
			<b>TOTAL: UNDER-BUDGET: \$2,137.79</b>