

FINN'S COVE II HOMEOWNER'S ASSOCIATION INC.
MONTHLY WORKSHEET

1-Oct-24

DESCRIPTION	BEG BAL 10/1/2024	(Deposits)	(Checks)	MONTHLY TRANSACTIONS	BALANCES 10/1/2024	Budget
		DR (+)	CR (-)			
1 ¹ Checking Account	12,501.15	0.00	48.67		12,452.48	
2 ² Business Money Market	6,312.47	0.54			6,313.01	
3 Certificate of Deposit	-				-	
4 Total:	\$18,813.62				\$18,765.49	

INCOME		BEG BAL	(Deposits/Invest Income)	YTD	BUDGET
			DR (-)		
5 Assessments – Regular ⁽¹⁾	21,169.64			21,169.64	21,175.00
6 Assessments – Other	0.00			0.00	100.00
7 Investment Income	4.71		0.54	5.25	10.00
8 Monthly Total Income:				\$21,174.89	\$21,285.00

(Must equal total debits to all bank accounts)

EXPENSES		BEG BAL	(Checks)	(Refunds)	YTD	BUDGET	BALANCE	TO PAY
			DR (+)	CR (-)				
9 Capital Projects	1,420.00				1,420.00	1,500.00	80.00	
9 Annuals	0.00				0.00	150.00	150.00	
9 Mulch	500.00				500.00	500.00	0.00	
10 Administrative/Office Expense	166.63				166.63	200.00	33.37	25
11 Bad Debt Allowance	0.00				0.00	300.00	300.00	
12 Bank Charges	15.00				15.00	0.00	-15.00	
13 Contract Maintenance	5,400.00				5,400.00	7,350.00	1,950.00	1950
14 Contract Management Fee	5,625.00				5,625.00	7,500.00	1,875.00	1875
15 Copying/Printing	0.00				0.00	150.00	150.00	150
16 Electricity	465.64		48.67		514.31	650.00	135.69	110
17 Maintenance – Other	0.00				0.00	225.00	225.00	
18 Entranceway R&M	350.00				350.00	450.00	100.00	
19 Lighting Maintenance	520.00				520.00	900.00	380.00	100
20 Insurance: Liability/D&O/Property	2,097.71				2,097.71	2,100.00	2.29	
21 Legal Fees	0.00				0.00	500.00	500.00	
21 P.O. Box Rental	232.00				232.00	240.00	8.00	
22 Pond Maintenance	983.00				983.00	1,050.00	67.00	
23 Community Events	35.85				35.85	300.00	264.15	250
24 Postage	0.00				0.00	220.00	220.00	
25 Taxes/Licenses	61.25				61.25	61.25	0.00	
26 Web Site Maintenance	44.34				44.34	180.00	135.66	
27 Monthly Total Expenses	\$15,996.42		\$48.67	\$49.21	\$17,965.09	\$24,526.25	7,212.97	\$ 4,460.00

(Must equal total credits to all bank accounts)

All Debits & Credits should be equal

\$49.21 **\$49.21**

Proj. Year-end Bal.	\$14,305.49
Proj. YE P/(L):	(\$1,250.20)
Proj. YE Budget P/(L):	\$2,101.16

Bold = Did not clear by 10/31

Chk #	Date	1590	Description
EFT	10/29/2024	\$48.67	Electricity: Progress Energy
TOTAL:		\$48.67	

DEPOSITS: Checking Account

TOTAL:	\$0.00
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DEPOSITS/TRASFERS/WITHDRAWALS: Business Money Market

10/31/2024	\$0.54	Interest earned
\$0.54		

Notes: ¹Free Business Checking has no min. Balance Fees

²Fairwinds MM has a \$5,000 min. Balance Fee of \$10